

## Finance 2023-24

Institution: Texas Lutheran University (228981)

User ID: P2289811

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

**General Information - Fiscal Year and Audit: FASB-Reporting Institutions**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2023"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?**

- No
- Yes (report endowment assets)

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Athletics revenue is reported in the Other Revenue line.

**5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?**

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants


You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

**Fiscal Year: June 1, 2022 - May 31, 2023**


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b><u>Assets</u></b>			
01	<u>Long-term investments</u>	96,182,756	105,486,366
19	Property, plant, and equipment, net of accumulated depreciation	87,093,700	85,962,833
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	199,263,125	206,595,145
<b><u>Liabilities</u></b>			
03	Total liabilities	37,896,845	37,779,689
03a	Debt related to Property, Plant, and Equipment	21,413,121	21,627,964
<b><u>Net assets</u></b>			
04	<u>Unrestricted net assets</u>	72,398,657	76,132,409
05	Total <u>restricted net assets</u>	88,967,623	92,683,047
05a	<u>Permanently restricted</u> net assets	88,967,623	92,683,047
05b	Temporarily <u>restricted net assets</u>	0	0
06	Total net assets (CV=A04+A05)	161,366,280	168,815,456

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	58,722,716	58,261,271
12	<u>Buildings</u>	77,586,690	77,643,652
13	Equipment, including art and <u>library</u> collections	18,402,500	18,175,982
15	<u>Construction in Progress</u>	3,345,268	271,998
16	Other	1,556,981	1,556,981
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	159,614,155	155,909,884
18	<u>Accumulated depreciation</u>	72,520,455	69,947,051
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	87,093,700	85,962,833

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2022 - May 31, 2023			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	39,275,619	38,826,147
02	Total <u>expenses</u>	46,519,726	44,710,829
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	-205,069	0
04	Change in <u>net assets</u> <input checked="" type="checkbox"/>	-7,449,176	-5,884,682
05	Net assets, beginning of year	168,815,456	174,700,138
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	161,366,280	168,815,456

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Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2022 - May 31, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,428,740	2,441,815
02	Other federal grants Do NOT include FDSL amounts	246,928	2,030,270
03	Grants by state government	1,400,373	1,435,546
04	Grants by local government	0	0
05	Institutional grants (restricted)	4,814,719	4,092,287
06	Institutional grants (unrestricted)	15,318,754	14,166,154
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	24,209,514	24,166,072
08	Discounts and Allowances applied to tuition and fees	21,780,774	21,724,257
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	21,780,774	21,724,257

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2022 - May 31, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	263,928	350,877	0	0	263,928	350,877
14	Grants by state government	1,360,622	1,475,296	0	0	1,360,622	1,475,296
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	20,156,224	19,898,084	0	0	20,156,224	19,898,084
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	0	0	0	0	0	0
<b>18</b>	<b>Total</b> (from Part C1 line 8, 9 and 10)	21,780,774	21,724,257	0	0	21,780,774	21,724,257

Part D - Revenues by Source

Fiscal Year: June 1, 2022 - May 31, 2023						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	19,841,851	19,841,851	0	0	19,717,183
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	1,620,375	1,620,375	0	0	3,661,599
06	State grants and contracts	1,879,446	1,879,446	0	0	1,489,664
07	Local government grants and contracts	0	0	0	0	0
<b>Private Gifts, Grants and Contracts</b>						
08	<u>Private gifts, grants and contracts</u>	6,798,203	2,250,867	0	4,547,336	7,552,520
	08a <u>Private gifts</u>	6,725,196	2,177,860	0	4,547,336	7,481,989
	08b <u>Private grants and contracts</u>	73,007	73,007	0	0	70,531
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
<b>Other Revenue</b>						
10	<u>Investment return</u>	<input checked="" type="checkbox"/> -796,175	1,717,185	0	-2,513,360	-5,074,966
11	<u>Sales and services of educational activities</u>	800,449	800,449			786,890
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	7,878,960	7,878,960			7,114,262
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	<b>Other revenue</b> CV=[D16-(D01+...+D14)]	1,252,510	1,252,510	0	0	3,578,995
16	<b>Total revenues and investment return</b>	39,275,619	37,241,643	0	2,033,976	38,826,147
17	Net assets released from restriction	0	5,749,400		<input checked="" type="checkbox"/> -5,749,400	
18	Net total revenues, after assets released from restriction	39,275,619	42,991,043	0	-3,715,424	38,826,147
19	<b>12-month Student FTE from E12</b>	1,316				1,405
20	Total revenues and investment return per student FTE CV=[D16/D19]	29,845				27,634

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Part E-1 - Expenses and Other Deductions: Functional Classification


Fiscal Year: June 1, 2022 - May 31, 2023

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	14,541,284	15,277,152	8,436,604	8,400,544
02	<u>Research</u>	<input checked="" type="checkbox"/> 64,824	32,005	20,221	7,353
03	<u>Public service</u>	<input checked="" type="checkbox"/> 422,436	275,270	170,684	145,222
04	<u>Academic support</u>	3,034,357	2,434,161	1,358,117	896,757
05	<u>Student services</u>	10,024,378	9,302,417	3,470,464	3,364,211
06	<u>Institutional support</u>	12,451,011	11,760,484	4,451,874	4,034,999
07	<u>Auxiliary enterprises</u>	5,981,436	5,629,340	162,068	158,091
08	<u>Net grant aid to students,</u> net of discount/allowances		0		
09	<u>Hospital services</u>		0		0
10	<u>Independent operations</u>		0		0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	<b>Total expenses and Deductions</b>	46,519,726	44,710,829	18,070,032	17,007,177


Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	18,070,032	17,007,177
13-3	Benefits	4,729,333	4,151,930
13-4	Operation and Maintenance of Plant (as a natural expense)	5,181,778	4,707,781
13-5	Depreciation	2,760,644	2,868,318
13-6	Interest	642,360	770,409
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	15,135,579	15,205,214
13-1	<b>Total Expenses and Deductions (from Part E-1, Line 13)</b>	46,519,726	44,710,829
14-1	12-month Student FTE (from E12 survey)	1,316	1,405
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	35,349	31,823

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Value of Endowment Net Assets

Fiscal Year: June 1, 2022 - May 31, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	102,240,096	110,930,016
02	Value of endowment net assets at the end of the fiscal year	93,057,629	102,240,096
03	Change in value of endowment net assets CV=[H02-H01]	-9,182,467	-8,689,920
03a	New gifts and additions	2,941,335	4,098,576
03b	Endowment net investment return	-2,986,679	-7,114,236
03c	Spending distribution for current use	-6,042,268	-4,985,996
03d	Other CV=[H03-(H03a+H03b+H03c)]	-3,094,855	-688,264

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Part I - Financial Health

Fiscal Year: June 1, 2022 - May 31, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	-3,733,752	-1,239,869
02	Total unrestricted operating revenues	44,263,744	44,536,534
03	Change in net assets (from Part B, line 04)	-7,449,176	-5,884,682
04	Total net assets (from Part B, line 05)	168,815,456	174,700,138
05	Expendable net assets	14,804,198	26,376,459
06	Plant-related debt	21,413,121	21,627,964
07	Total expenses (from Part B, line 02)	46,519,726	44,710,829

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Trey Buchanan"/>			
Email:		<input type="text" value="tbuchanan@tlu.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="2.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="15.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	19,841,851	63	15,077
Government grants and contracts	3,499,821	11	2,659
Private gifts, grants, and contracts	6,798,203	22	5,166
Investment income	-796,175	-3	-605
Other core revenues	2,052,959	7	1,560
Total core revenues	31,396,659	100	23,858
<b>Total revenues</b>	<b>39,275,619</b>	<b>N/A</b>	<b>29,845</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	14,541,284	36	11,050
Research	64,824	0	49
Public service	422,436	1	321
Academic support	3,034,357	7	2,306
Institutional support	12,451,011	31	9,461
Student services	10,024,378	25	7,617
Other core expenses	0	0	0
Total core expenses	40,538,290	100	30,804
<b>Total expenses</b>	<b>46,519,726</b>	<b>N/A</b>	<b>35,349</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
<b>FTE enrollment</b>	<b>1,316</b>

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Changes in net assets</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Revenues</b>				
Screen Entry	The value of this field is expected to be zero. Please correct your data or explain. (Error #5160)	Explanation	Yes	
Reason	This value represents net assets with donor restrictions that were satisfied during the fiscal year and therefore moved out of (represented as a negative) net assets with donor restrictions and into (represented as a positive) net assets without donor restrictions.			
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 16,003 and 48,007 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The significant increase is due to the following 1) a research grant with 12 months of expenses reported this year versus 2 months reported in the prior year and 2) a travel-intensive research grant that has more activity with the ending of the pandemic and related travel restrictions.			
Screen Entry	The amount reported is outside the expected range of between 137,635 and 412,905 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The majority of the increase is due to summer camps taking place for the first time since the pandemic ended.			