

## Finance 2022-23

Institution: Texas Lutheran University (228981)

User ID: P2289811

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

**General Information - Fiscal Year and Audit: FASB-Reporting Institutions**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2022"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?**

- No
- Yes (report endowment assets)

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?


- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

Athletics revenue is reported in the Other Revenue line.

**5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?**

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

**Fiscal Year: June 1, 2021 - May 31, 2022**


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	<u>Long-term investments</u>	105,486,366	114,408,510
19	Property, plant, and equipment, net of accumulated depreciation	85,962,833	87,821,734
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	206,595,145	215,268,297
<b>Liabilities</b>			
03	Total liabilities	37,779,689	40,568,159
03a	Debt related to Property, Plant, and Equipment	21,627,964	22,935,267
<b>Net assets</b>			
04	<u>Unrestricted net assets</u>	76,132,409	77,372,278
05	Total <u>restricted net assets</u>	92,683,047	97,327,860
05a	<u>Permanently restricted</u> net assets	92,683,047	97,327,860
05b	Temporarily <u>restricted net assets</u>	0	0
06	Total net assets (CV=A04+A05)	168,815,456	174,700,138

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2021 - May 31, 2022			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	58,261,271	57,798,762
12	<u>Buildings</u>	77,643,652	77,643,652
13	Equipment, including art and <u>library</u> collections	18,175,982	17,823,165
15	<u>Construction in Progress</u>	271,998	153,013
16	Other	1,556,981	1,556,981
17	Total Plant, Property, and Equipment <b>CV=</b> [(A11+...A16)]	155,909,884	154,975,573
18	<u>Accumulated depreciation</u>	69,947,051	67,153,839
19	Property, Plant, and Equipment, net of accumulated depreciation <b>(from A19)</b>	85,962,833	87,821,734

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2021 - May 31, 2022			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	<input checked="" type="checkbox"/> <input type="text" value="38,826,147"/>	61,725,654
02	Total <u>expenses</u>	<input type="text" value="44,710,829"/>	37,764,891
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	<input type="text" value="0"/>	0
04	Change in <u>net assets</u>	<input checked="" type="checkbox"/> <input type="text" value="-5,884,682"/>	23,960,763
05	Net assets, beginning of year	<input type="text" value="174,700,138"/>	150,739,375
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	<input type="text" value="0"/>	0
07	<b>Net assets, end of year (from A06)</b>	<input type="text" value="168,815,456"/>	174,700,138

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Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2021 - May 31, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,441,815	2,627,353
02	Other federal grants Do NOT include FDSL amounts	2,030,270	1,830,808
03	Grants by state government	1,435,546	1,571,300
04	Grants by local government	0	0
05	Institutional grants (restricted)	4,092,287	4,066,858
06	Institutional grants (unrestricted)	14,166,154	16,653,060
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	24,166,072	26,749,379
08	Discounts and Allowances applied to tuition and fees	21,724,257	24,122,026
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	21,724,257	24,122,026

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Part C-2 - Sources of Discounts and Allowances


Fiscal Year: June 1, 2021 - May 31, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	350,877	388,380	0	0	350,877	388,380
14	Grants by state government	1,475,296	1,571,297	0	0	1,475,296	1,571,297
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	19,898,084	22,162,349	0	0	19,898,084	22,162,349
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	0	0	0	0	0	0
18	<b>Total</b> (from Part C1 line 8, 9 and 10)	21,724,257	24,122,026	0	0	21,724,257	24,122,026



Part D - Revenues by Source

Fiscal Year: June 1, 2021 - May 31, 2022						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	19,717,183	19,717,183	0	0	18,431,611
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	3,661,599	3,661,599	0	0	4,700,846
06	State grants and contracts	1,489,664	1,489,664	0	0	1,727,584
07	Local government grants and contracts	0	0	0	0	0
<b>Private Gifts, Grants and Contracts</b>						
08	<u>Private gifts, grants and contracts</u>	7,552,520	2,301,581	5,250,939	0	5,179,147
08a	<u>Private gifts</u>	7,481,989	2,231,050	5,250,939	0	5,130,025
08b	<u>Private grants and contracts</u>	70,531	70,531	0	0	49,122
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
<b>Other Revenue</b>						
10	<u>Investment return</u>	<input checked="" type="checkbox"/> -5,074,966	726,807	-5,801,773	0	25,326,459
11	<u>Sales and services of educational activities</u>	786,890	786,890			567,571
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	7,114,262	7,114,262			5,789,611
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	<b>Other revenue</b> CV=[D16-(D01+...+D14)]	3,578,995	3,578,995	0	0	2,825
16	<b>Total revenues and investment return</b>	<input checked="" type="checkbox"/> 38,826,147	39,376,981	-550,834	0	61,725,654
17	Net assets released from restriction	0	4,093,979	-4,093,979	0	
18	Net total revenues, after assets released from restriction	38,826,147	43,470,960	-4,644,813	0	61,725,654
19	<b>12-month Student FTE from E12</b>	1,405				1,534

20	Total revenues and investment return per student FTE CV=[D16/D19]	27,634	40,238
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Part E-1 - Expenses and Other Deductions: Functional Classification


Fiscal Year: June 1, 2021 - May 31, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	15,277,152	13,635,349	8,400,544	7,667,249
02	<u>Research</u>	32,005	40,804	7,353	15,540
03	<u>Public service</u>	275,270	250,408	145,222	145,213
04	<u>Academic support</u>	2,434,161	2,122,700	896,757	902,672
05	<u>Student services</u>	9,302,417	6,904,596	3,364,211	3,038,875
06	<u>Institutional support</u>	11,760,484	9,826,577	4,034,999	3,543,617
07	<u>Auxiliary enterprises</u>	5,629,340	4,984,457	158,091	152,097
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	<b>Total expenses and Deductions</b>	44,710,829	37,764,891	17,007,177	15,465,263


Part E-2 - Expenses and Other Deductions: Natural Classification

Fiscal Year: June 1, 2021 - May 31, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	17,007,177	15,465,263
13-3	<u>Benefits</u>	4,151,930	3,996,907
13-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	4,707,781	3,876,605
13-5	<u>Depreciation</u>	2,868,318	2,799,599
13-6	<u>Interest</u>	770,409	864,632
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	15,205,214	10,761,885
13-1	<b>Total Expenses and Deductions (from Part E-1, Line 13)</b>	44,710,829	37,764,891
14-1	<u>12-month Student FTE (from E12 survey)</u>	1,405	1,534
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	31,823	24,619

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Part H - Value of Endowment Net Assets

Fiscal Year: June 1, 2021 - May 31, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	110,930,016	90,678,069
02	Value of endowment net assets at the end of the fiscal year	102,240,096	110,930,016
03	Change in value of endowment net assets <b>CV=[H02-H01]</b>	-8,689,920	20,251,947
03a	New gifts and additions	4,098,576	1,974,720
03b	Endowment net investment return	-7,114,236	25,261,301
03c	Spending distribution for current use	-4,985,996	-5,426,214
03d	Other <b>CV=[H03-(H03a+H03b+H03c)]</b>	-688,264	-1,557,860

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Part I - Financial Health

Fiscal Year: June 1, 2021 - May 31, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<input checked="" type="checkbox"/> <input type="text" value="-1,239,869"/>	5,197,856
02	Total unrestricted operating revenues	<input type="text" value="44,536,534"/>	39,481,481
03	Change in net assets (from Part B, line 04)	-5,884,682	23,960,763
04	Total net assets (from Part B, line 05)	174,700,138	150,739,375
05	Expendable net assets	<input type="text" value="26,376,459"/>	36,077,445
06	Plant-related debt	<input type="text" value="21,627,964"/>	22,935,267
07	Total expenses (from Part B, line 02)	44,710,829	37,764,891

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="Alyssa Scheel"/>		
Email:	<input type="text" value="ascheel@tlu.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="2.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="15.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="0.00"/> hours

## Summary

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$19,717,183	62%	\$14,034
Government grants and contracts	\$5,151,263	16%	\$3,666
Private gifts, grants, and contracts	\$7,552,520	24%	\$5,375
Investment return	-\$5,074,966	-16%	-\$3,612
Other core revenues	\$4,365,885	14%	\$3,107
Total core revenues	\$31,711,885	100%	\$22,571
Total revenues	\$38,826,147	N/A	\$27,634

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$15,277,152	39%	\$10,873
Research	\$32,005	0%	\$23
Public service	\$275,270	1%	\$196
Academic support	\$2,434,161	6%	\$1,732
Institutional support	\$11,760,484	30%	\$8,370
Student services	\$9,302,417	24%	\$6,621
Other core expenses	\$0	0%	\$0
Total core expenses	\$39,081,489	100%	\$27,816
Total expenses	\$44,710,829	N/A	\$31,823

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	1,405

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.



Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Changes in net assets</b>				
Screen Entry	The amount reported is outside the expected range of between 43,207,958 and 80,243,350 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The significant decline in revenue was due to a decline in the market value of our endowment investments and split-interest agreements as presented in the non-operating section of the Statement of Activities whereas in prior year we saw significant gains.			
Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
<b>Screen: Revenues</b>				
Screen Entry	The amount reported is outside the expected range of between 43,207,958 and 80,243,350 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The significant decline in revenue was due to a decline in the market value of our endowment investments and split-interest agreements as presented in the non-operating section of the Statement of Activities whereas in prior year we saw significant gains.			
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	
<b>Screen: Financial Health</b>				
Screen Entry	The amount reported is outside the expected range of between 2,598,928 and 7,796,784 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The decline in change in unrestricted net assets was due to a decline in the market value of our endowment investments and split-interest agreements as presented in the non-operating section of the Statement of Activities whereas in prior year we saw significant gains. It was also due to strategic investments in various areas of the University approved by the Board. This resulted in initial start-up expenses with anticipated revenue to be seen in future years.			