

## Finance 2021-22

Institution: Texas Lutheran University (228981)

User ID: P2289811

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

#### Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

**General Information - Fiscal Year and Audit: FASB-Reporting Institutions**

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="5"/>	Year:	<input type="text" value="2021"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified** (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- No
- Yes (report endowment assets)

**4. Intercollegiate Athletics**

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)


b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

Athletics is reported in the Other Revenue line.

**5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?**

- Pass through** (agency)
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).




Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2020 - May 31, 2021


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	<u>Long-term investments</u>	114,408,510	98,786,198
19	Property, plant, and equipment, net of accumulated depreciation	87,821,734	87,862,787
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	215,268,297	192,547,148
<b>Liabilities</b>			
03	Total liabilities	40,568,159	41,807,773
03a	Debt related to Property, Plant, and Equipment	22,935,267	24,582,267
<b>Net assets</b>			
04	<u>Unrestricted net assets</u>	77,372,278	72,174,422
05	Total <u>restricted net assets</u>	97,327,860	78,564,953
05a	<u>Permanently restricted</u> net assets	97,327,860	78,564,953
05b	Temporarily <u>restricted net assets</u>	0	0
06	Total net assets (CV=A04+A05)	174,700,138	150,739,375

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2020 - May 31, 2021			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	57,798,762	55,940,903
12	<u>Buildings</u>	77,643,652	77,463,772
13	Equipment, including art and <u>library</u> collections	17,823,165	17,037,141
15	<u>Construction in Progress</u>	153,013	223,578
16	Other	1,556,981	1,556,981
17	Total Plant, Property, and Equipment <b>CV=</b> [(A11+...A16)]	154,975,573	152,222,375
18	<u>Accumulated depreciation</u>	67,153,839	64,359,588
19	Property, Plant, and Equipment, net of accumulated depreciation ( <b>from A19</b> )	87,821,734	87,862,787

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2020 - May 31, 2021			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	<input checked="" type="checkbox"/> <input type="text" value="61,725,654"/>	40,668,443
02	Total <u>expenses</u>	<input type="text" value="37,764,891"/>	36,071,055
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	<input type="text" value="0"/>	0
04	Change in <u>net assets</u>	<input type="text" value="23,960,763"/>	4,597,388
05	Net assets, beginning of year	<input type="text" value="150,739,375"/>	146,141,987
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	<input type="text" value="0"/>	0
07	<b>Net assets, end of year (from A06)</b>	<input type="text" value="174,700,138"/>	150,739,375

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Part C-1 - Scholarships and Fellowships

Fiscal Year: June 1, 2020 - May 31, 2021			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,627,353	2,612,189
02	<u>Other federal grants</u> Do NOT include FDSL amounts	1,830,808	346,298
03	<u>Grants by state government</u>	1,571,300	1,686,340
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	4,066,858	4,137,893
06	<u>Institutional grants (unrestricted)</u>	16,653,060	18,375,709
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	26,749,379	27,158,429
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	24,122,026	24,546,240
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	24,122,026	24,546,240

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: June 1, 2020 - May 31, 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)	388,380	346,298	0	0	388,380	346,298
14	Grants by state government	1,571,297	1,686,340	0	0	1,571,297	1,686,340
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	22,162,349	22,513,602	0	0	22,162,349	22,513,602
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	0	0	0	0	0	0
<b>18</b>	<b>Total</b> (from Part C1 line 8, 9 and 10)	24,122,026	24,546,240	0	0	24,122,026	24,546,240



Part D - Revenues by Source

Fiscal Year: June 1, 2020 - May 31, 2021						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	18,431,611	18,431,611	0	0	15,278,554
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	4,700,846	4,700,846	0	0	2,228,076
06	State grants and contracts	1,727,584	1,699,873	<input checked="" type="checkbox"/> 27,711		1,679,480
07	Local government grants and contracts	0	0	0	0	0
<b>Private Gifts, Grants and Contracts</b>						
08	<u>Private gifts, grants and contracts</u>	5,179,147	2,650,108	2,529,039	0	11,755,215
	08a <u>Private gifts</u>	5,130,025	2,600,986	2,529,039	0	11,318,424
	08b <u>Private grants and contracts</u>	49,122	49,122	0	0	436,791
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
<b>Other Revenue</b>						
10	<u>Investment return</u>	25,326,459	4,741,809	20,584,650	0	1,811,094
11	<u>Sales and services of educational activities</u>	567,571	567,571			1,219,626
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	5,789,611	5,789,611			6,693,528
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0			0
15	<b>Other revenue</b> CV=[D16-(D01+...+D14)]	2,825	2,825	0	0	2,870
16	<b>Total revenues and investment return</b>	<input checked="" type="checkbox"/> 61,725,654	38,584,254	23,141,400		40,668,443
17	Net assets released from restriction	0	4,378,493	-4,378,493		
18	Net total revenues, after assets released from restriction	61,725,654	42,962,747	18,762,907	0	40,668,443
19	<b>12-month Student FTE from E12</b>	1,534				1,424
20	Total revenues and investment return per student FTE CV=[D16/D19]	40,238				28,559

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Part E-1 - Expenses by Functional Classification


Fiscal Year: June 1, 2020 - May 31, 2021

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	13,635,349	12,226,304	7,667,249	7,391,625
02	<u>Research</u>	<input checked="" type="checkbox"/> 40,804	158,186	15,540	20,823
03	<u>Public service</u>	<input checked="" type="checkbox"/> 250,408	656,338	145,213	314,055
04	<u>Academic support</u>	2,122,700	2,221,178	902,672	858,469
05	<u>Student services</u>	6,904,596	6,906,160	3,038,875	3,155,578
06	<u>Institutional support</u>	9,826,577	8,955,972	3,543,617	3,505,354
07	<u>Auxiliary enterprises</u>	4,984,457	4,946,917	152,097	167,323
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	<b>Total expenses and Deductions</b>	37,764,891	36,071,055	15,465,263	15,413,227


Part E-2 - Expenses by Natural Classification

Fiscal Year: June 1, 2020 - May 31, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2)	15,465,263	15,413,227
13-3	<u>Benefits</u>	3,996,907	4,096,123
13-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	3,876,605	3,931,094
13-5	<u>Depreciation</u>	2,799,599	2,864,285
13-6	<u>Interest</u>	864,632	1,054,321
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	10,761,885	8,712,005
13-1	<b>Total Expenses and Deductions</b> <b>(from Part E-1, Line 13)</b>	37,764,891	36,071,055
14-1	<u>12-month Student FTE (from E12 survey)</u>	1,534	1,424
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	24,619	25,331

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Part H - Value of Endowment Net Assets

Fiscal Year: June 1, 2020 - May 31, 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	90,678,069	92,117,274
02	Value of endowment net assets at the end of the fiscal year	110,930,016	90,678,069
03	Change in value of endowment net assets CV=[H02-H01]	20,251,947	-1,439,205
03a	New gifts and additions	1,974,720	1,079,233
03b	Endowment net investment return	25,261,301	2,206,702
03c	Spending distribution for current use	-5,426,214	-4,725,140
03d	Other CV=[H03-(H03a+H03b+H03c)]	-1,557,860	0

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Part I - Financial Health

Fiscal Year: June 1, 2020 - May 31, 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<input type="text" value="5,197,856"/>	6,435,558
02	Total unrestricted operating revenues	<input type="text" value="39,481,481"/>	36,071,587
03	Change in net assets (from Part B, line 04)	23,960,763	4,597,388
04	Total net assets (from Part B, line 05)	150,739,375	146,141,987
05	Expendable net assets	<input checked="" type="checkbox"/> <input type="text" value="36,077,445"/>	18,244,669
06	Plant-related debt	<input type="text" value="22,935,267"/>	24,582,267
07	Total expenses (from Part B, line 02)	37,764,891	36,071,055

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input checked="" type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="20.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text"/> hours

## Summary

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$18,431,611	33%	\$12,015
Government grants and contracts	\$6,428,430	11%	\$4,191
Private gifts, grants, and contracts	\$5,179,147	9%	\$3,376
Investment return	\$25,326,459	45%	\$16,510
Other core revenues	\$570,396	1%	\$372
<b>Total core revenues</b>	<b>\$55,936,043</b>	<b>100%</b>	<b>\$36,464</b>
Total revenues	\$61,725,654	N/A	\$40,238

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$13,635,349	42%	\$8,889
Research	\$40,804	0%	\$27
Public service	\$250,408	1%	\$163
Academic support	\$2,122,700	6%	\$1,384
Institutional support	\$9,826,577	30%	\$6,406
Student services	\$6,904,596	21%	\$4,501
Other core expenses	\$0	0%	\$0
<b>Total core expenses</b>	<b>\$32,780,434</b>	<b>100%</b>	<b>\$21,369</b>
Total expenses	\$37,764,891	N/A	\$24,619

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	1,534

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.



Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Global Edits</b>				
Perform Edits	The total revenue is outside the expected range when compared to the total expenses. Please explain. (Error #5434)	Explanation	Yes	
Reason	The institution experienced significant market gains in our endowment and split-interest agreement investments compared to the prior year.			
Related Screens	Revenues, Expenses Part 1			
<b>Screen: Changes in net assets</b>				
Screen Entry	The amount reported is outside the expected range of between 28,467,911 and 52,868,975 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The institution experienced significant market gains in our endowment and split-interest agreement investments compared to the prior year.			
<b>Screen: Revenues</b>				
Screen Entry	The amount reported is outside the expected range of between 28,467,911 and 52,868,975 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The institution experienced significant market gains in our endowment and split-interest agreement investments compared to the prior year.			
Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
Reason	We received an advance and this is the unspent balance of the advance at year-end (this relates to RSVP State Match advance)			
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 79,093 and 237,279 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Compared with FY20, research expenses were significantly less due to COVID-related travel restrictions.			
Screen Entry	The amount reported is outside the expected range of between 328,169 and 984,507 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Most public service programming during summer FY211 were cancelled due to COVID-19 restrictions on in-person campus scheduling.			
<b>Screen: Financial Health</b>				
Screen Entry	The amount reported is outside the expected range of between 9,122,335 and 27,367,003 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase from prior year reporting was due to strong market appreciation of both restricted and unrestricted endowment assets.			